

S A M P L E

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COMMONWEALTH OF PENNSYLVANIA
MILK MARKETING BOARD
2301 NORTH CAMERON STREET
HARRISBURG, PENNSYLVANIA 17110-9408
(717) 787-4194

LICENSE # 10100387

MILK DEALER'S COLLATERAL BOND

To Accompany Application for Milk (Dealers, Sub-Dealers) License - PLEASE COMPLETE ALL SHADED AREAS

License Year JULY 1, 2008 to JUNE 30, 2009

KNOW ALL PERSONS BY THESE PRESENTS, that ONES DAIRY INC.,
(Name of Applicant - MUST BE EXACTLY AS PRINTED ON LICENSE APPLICATION)

a(n) Corporation incorporated under the laws of the State of Pennsylvania

*** Select from Drop-down List or Type in Your Business Structure ***

having its principal place of business at Address 44 Westfield Lane

City Berwick State Pennsylvania Zip Code 17000 Phone

as obligor, is held and firmly bound unto the Commonwealth of Pennsylvania, Milk Marketing Board, in the sum of

One Hundred Thousand

DOLLARS

Type only numbers; no spaces or dashes; example: 7176335676

Do not use commas; example: 100000.00

(\$), lawful money of the United States of America, to be paid to the Commonwealth of Pennsylvania, Milk Marketing Board, to which payment will and truly to be made, the obligor does hereby obligate and bind himself, his heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The obligor does hereby nominate, constitute, and appoint the State Treasurer of Pennsylvania, or his or her successor in office, its true and lawful attorney, irrevocable, for it and in its name and stead to sell, assign, transfer and set over the collateral listed below, and for that purpose to make and execute all necessary acts of assignment and transfer, and hereby ratifies and confirms all that its attorney, his successor or successors, shall lawfully do by virtue thereof. It is hereby understood that this power is to be exercised only in the event that the obligor fails to comply with a legal order of the Milk Marketing Board finding that the obligor has violated the terms of the obligation hereinafter set forth.

The obligor has this day deposited with the Commonwealth of Pennsylvania, Milk Marketing Board, as collateral for security for the observance of and compliance with the obligation hereinafter set forth, the following named collateral, to wit:

Description (*See Other Side)	Actual Market Value As of Date Below
Confirmed Letter of Credit No. 999, dated June 5, 2008	
Issued by First National Bank, 10 East Street, Phila, PA 10001	
Total Collateral	

Do not use commas; example: 100000.00

WHEREAS, the obligor desires to conduct business as a milk dealer/subdealer in the Commonwealth of Pennsylvania during the licensing year commencing JULY 1, 2008 and ending JUNE 30, 2009, under the provisions of the Milk Marketing Law (Act of April 28, 1937, P.L. 417) and the Milk Producers' Security Act (Act of July 6, 1984, P.L. 652, No. 136) and is required to furnish a bond unto the Commonwealth of Pennsylvania, Milk Marketing Board;

NOW, THEREFORE, the conditions of this obligation are such, that if the obligor shall pay all amounts due under the Milk Marketing Law, its amendments, and the orders and regulations of the Milk Marketing Board within the time periods provided by the Milk Marketing Law, its amendments, and the orders and regulations of the Milk Marketing Board, or any other amounts based on any applicable official prices, or any lawful contract prices, within the proper time periods as aforesaid, for milk purchased or otherwise acquired from producers (as defined in the Milk Marketing Law), by the obligor during the licensing year, or upon such terms and conditions as the Milk Marketing Board may prescribe, then this obligation shall be void; otherwise, it shall remain in full force and effect.

IN WITNESS WHEREOF AND INTENDING TO BE LEGALLY BOUND, the parties hereto set their hands and seals this

5th day of June, 2008

Obligor's Signature

Witness signature

Signature of Witness to Obligor:

Obligor's Signature: (MUST AFFIX SEAL IF INCORPORATED)

(SEAL)

Affix Seal if incorporated

(See other side for instructions)

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